

HOLY TRINITY CATHOLIC CHURCH

Statement of Financial Position by Location

June 30, 2016

	Holy Trinity Catholic Parish	Holy Trinity Catholic School	Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 335,983	\$ 279,428	\$ -	\$ 615,411
Accounts receivable	153	1,321	-	1,474
Tuition receivable	-	6,559	-	6,559
Prepaid expenses	14,678	27,224	-	41,902
Certificates of deposit	100,000	50,000	-	150,000
Investments	8,641,110	514,347	-	9,155,457
Property and equipment, net	4,460,361	185,068	-	4,645,429
Deferred building improvements	58,739	-	-	58,739
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 13,611,024</u>	<u>\$ 1,063,947</u>	<u>\$ -</u>	<u>\$ 14,674,971</u>
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable	\$ 155,183	\$ 18,886	\$ -	\$ 174,069
Accrued expenses	2,148	3,627	-	5,775
Unearned tuition and fees	16,453	379	-	16,832
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>173,784</u>	<u>22,892</u>	<u>-</u>	<u>196,676</u>
Net Assets				
Unrestricted	4,359,561	235,535	-	4,595,096
Temporarily restricted	1,342,530	309,338	-	1,651,868
Permanently restricted	7,735,149	496,182	-	8,231,331
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total net assets	<u>13,437,240</u>	<u>1,041,055</u>	<u>-</u>	<u>14,478,295</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Net Assets	<u>\$ 13,611,024</u>	<u>\$ 1,063,947</u>	<u>\$ -</u>	<u>\$ 14,674,971</u>

HOLY TRINITY CATHOLIC CHURCH

Statement of Activities by Location

Year Ended June 30, 2016

	Holy Trinity Catholic Parish	Holy Trinity Catholic School	Eliminations	Total
Change in Unrestricted Net Assets:				
Revenues and other support				
Contributions and donations	\$ 2,292,435	\$ -	\$ -	\$ 2,292,435
Gifts and bequests	250,344	15,760	-	266,104
Tuition, net of discounts of \$313,492	-	753,151	-	753,151
School fees	-	92,188	-	92,188
Investment returns	1,045	-	-	1,045
Fundraising	-	135,882	-	135,882
Subsidy from Church	-	652,576	(652,576)	-
Other revenues	179,200	74,463	-	253,663
Reclassification of net assets	-	(28,414)	-	(28,414)
Net assets released from restrictions	681,873	142,925	-	824,798
Total revenues and other support	3,404,897	1,838,531	(652,576)	4,590,852
Expenses				
Program expenses				
Parish ministry and programs	53,411	-	-	53,411
School instruction	-	45,474	-	45,474
Salaries and related benefits	1,048,676	1,232,926	-	2,281,602
Contributions	155,450	-	-	155,450
Diocesan assessment	337,676	2,040	-	339,716
School subsidy	534,555	-	(534,555)	-
Total program expenses	2,129,768	1,280,440	(534,555)	2,875,653
Supporting services				
General and administrative	763,002	453,688	(118,021)	1,098,669
Buildings and grounds	112,149	54,433	-	166,582
Fundraising	-	17,030	-	17,030
Bad debt expense	-	1,682	-	1,682
Total supporting services	875,151	526,833	(118,021)	1,283,963
Total expenses	3,004,919	1,807,273	(652,576)	4,159,616
Change in unrestricted net assets	399,978	31,258	-	431,236