

HOLY TRINITY CATHOLIC CHURCH

Statement of Financial Position by Location

June 30, 2015

	Holy Trinity Catholic Parish	Holy Trinity Catholic School	Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 154,042	\$ 107,996	\$ -	\$ 262,038
Accounts receivable	1,200	3,714	-	4,914
Tuition receivable	-	9,223	-	9,223
Prepaid expenses	28,575	13,106	-	41,681
Certificates of deposit	150,000	50,000	-	200,000
Investments	8,748,280	487,236	-	9,235,516
Property and equipment, net	4,267,936	150,441	-	4,418,377
Deferred building improvements	89,575	-	-	89,575
Other assets	6,511	-	-	6,511
	<u>13,446,119</u>	<u>821,716</u>	<u>-</u>	<u>14,267,835</u>
Total Assets	\$ 13,446,119	\$ 821,716	\$ -	\$ 14,267,835
LIABILITIES AND NET ASSETS				
Liabilities				
Accounts payable	\$ 151,335	\$ 32,781	\$ -	\$ 184,116
Accrued expenses	4,695	3,563	-	8,258
Unearned tuition	16,661	-	-	16,661
	<u>172,691</u>	<u>36,344</u>	<u>-</u>	<u>209,035</u>
Total liabilities	172,691	36,344	-	209,035
Net Assets				
Unrestricted	3,969,833	194,027	-	4,163,860
Temporarily restricted	1,333,781	98,113	-	1,431,894
Permanently restricted	7,969,814	493,232	-	8,463,046
	<u>13,273,428</u>	<u>785,372</u>	<u>-</u>	<u>14,058,800</u>
Total net assets	13,273,428	785,372	-	14,058,800
Total Liabilities and Net Assets	\$ 13,446,119	\$ 821,716	\$ -	\$ 14,267,835

HOLY TRINITY CATHOLIC CHURCH

Statement of Activities by Location

Year Ended June 30, 2015

	Holy Trinity Catholic Parish	Holy Trinity Catholic School	Eliminations	Total
Change in Unrestricted Net Assets:				
Revenues and other support				
Contributions and donations	\$ 1,762,907	\$ -	\$ -	\$ 1,762,907
Gifts and bequests	60,701	12,831	-	73,532
Tuition, net of discounts of \$361,557	-	752,943	-	752,943
School fees	-	101,010	-	101,010
Investment returns	(7,291)	-	-	(7,291)
Fundraising	-	107,607	-	107,607
Subsidy from Church	-	623,054	(623,054)	-
Other revenues	179,816	88,031	-	267,847
Net assets released from restrictions	701,016	200,190	-	901,206
Total revenues and other support	<u>2,697,149</u>	<u>1,885,666</u>	<u>(623,054)</u>	<u>3,959,761</u>
Expenses				
Program expenses				
Parish ministry and programs	63,622	-	-	63,622
School instruction	-	25,850	-	25,850
Salaries and related benefits	1,028,513	1,202,384	-	2,230,897
Contributions	98,807	337	-	99,144
Diocesan assessment	220,713	2,325	-	223,038
School subsidy	502,082	-	(502,082)	-
Total program expenses	<u>1,913,737</u>	<u>1,230,896</u>	<u>(502,082)</u>	<u>2,642,551</u>
Supporting services				
General and administrative	753,019	502,322	(120,972)	1,134,369
Buildings and grounds	87,998	109,211	-	197,209
Fundraising	-	16,654	-	16,654
Bad debt expense	-	5,966	-	5,966
Total supporting services	<u>841,017</u>	<u>634,153</u>	<u>(120,972)</u>	<u>1,354,198</u>
Total expenses	<u>2,754,754</u>	<u>1,865,049</u>	<u>(623,054)</u>	<u>3,996,749</u>
Change in unrestricted net assets	<u>(57,605)</u>	<u>20,617</u>	<u>-</u>	<u>(36,988)</u>